

INVITATION FOR GENERAL SHAREHOLDER'S MEETING

In compliance with its obligation under the law, FHB Mortgage Bank Co Plc. /1132 Budapest, Váci út 20./ hereby informs the shareholders and the investors of the Company, that the Board of Directors of the Company passed the resolution on its meeting held on 26 March 2007 on calling the annual regular General Shareholder's Meeting of the Company.

Date and time of the General Shareholder's Meeting:

27 April 2007 (Friday), 10 a.m.

Venue of the Meeting:

Hilton Budapest WestEnd (1069 Budapest, Váci út 1-3.)

Agenda of the Meeting:

1. Report of the Board of Directors about the business activities, financial position, business policy and management of the Company in the year 2006
2. Assessment of the fulfillment of the Chief Executive Officer's bonus targets regarding the year 2006, decision on the disbursement of the bonus
3. Report of the Supervisory Board on the business (HAS) and IFRS (consolidated) annual reports of the Company for the year 2006
4. Report of the Auditor on the business (HAS) and IFRS (consolidated) financial reports of the Company for the year 2006
5. Acceptance of the business reports prescribed by the Accounting Law for the year 2006, decision on the utilization of the after tax profit, furthermore, acceptance of the consolidated reports according to the International Financial Reporting Standards
6. Report of the Supervisory Board on the share compensation programme
7. Report on the business plan of the Company for the year 2007 (verbal)
8. Amendment of the Statutes of the Company (amendments on the rules of transfer of shares, rights and obligations of the shareholders, competence of the general meeting, places of disclosure of the obligatory announcements of the Company, furthermore, comprehensive harmonization of the rules with the new act IV of 2006 on the Business Companies and the modified act XXIV on the Amendment of Specific Acts Related to the Publicity, Transparency and Control of the Appropriation of Public Funds and the Use of Public Property)
9. Authorization of the Board of Directors, subject to Section 226/A paragraph (2) of the Act on Business Companies, to purchase shares of the Company
10. Authorization of the Board of Directors to increase the registered capital of the Company
11. Election and decision on the remuneration of the auditor
12. Approval of the amendment of the rules of procedure of the Supervisory Board
13. Major issues about the remuneration of persons being affected by the Rules on the method, size and system of remuneration of the chief executive officer and top level officers of the Company
14. Revocation of members of the Board of Directors, election of new members (verbal)
15. Revocation of members of the Supervisory Board, election of new members (verbal)
16. Election of the members of the Audit Committee (verbal)

17. Decision on the remuneration of members of the Board of Directors and Supervisory Board (verbal)

Pursuant to article 12.1 of the Statutes of the Company, on the General Shareholder's Meeting every share with a face value of 1,000 HUF, i.e. one thousand HUF, entitles its holder to have one vote. Only those shareholders may exercise their rights on the General Shareholder's Meeting who are in possession of the shares on the effective date of owner identification, as specified in the Rules of the Stock Exchange of Budapest on Lists and Continued Trading and the rules of the Central Clearing House and Depository (Budapest) Ltd. (hereinafter: KELER Zrt.). The effective date of owner identification is: 21 April 2007.

The shareholders shall be entitled to exercise their rights as shareholders in possession of the ownership certification defined in the pertinent rules of law applying to securities. As certification of ownership right of the share, the Company accepts ownership certifications prepared by KELER Zrt. as depository, or based on a certification by KELER Rt. for the day of 21 April 2007, furthermore, securities account advice prepared for the same date.

In addition to the above provisions, the exercise of the rights by the shareholder associated with the General Shareholder's Meeting is also conditional upon shareholder being recorded in the shareholder's registry. The shareholder may exercise these rights in person, through a proxy (representative), or a person authorized by the shareholder pursuant to the Act CXX of 2001 on the Capital Market (Tpt.). Members of the Board of Directors and the Supervisory Board, the Auditor and the Coverage Supervisor may not be authorized representatives. The authorization for representation shall be valid for one General Shareholder's Meeting, or for a definite term not exceeding 12 months. The authorization for representation will remain valid for the continued General Shareholder's Meeting after suspension and for a General Shareholder's Meeting called repeatedly due to a lack of quorum. The authorization shall be submitted to the Company in the form of notarial deed or private document of full probative value.

Pursuant to article 11.6 of the Statutes, the General Shareholder's Meeting shall be a quorum when the shareholders present in the Meeting represent more than half of the votes of voting shares. If the General Shareholder's Meeting is not a quorum, the Company will hold the repeated General Shareholder's Meeting in the venue of the original General Shareholder's Meeting on 27 April 2007. at 11 a.m. The repeated General Shareholder's Meeting shall be a quorum in respect of the items of the original agenda, regardless of the number of attendees.

In accordance with Section 228. paragraph (3) of the Act on Business Companies, the Board of Directors of the Company will publish the material data of the reports and documents prepared according to the Accounting Law and put on the agenda of the General Shareholder's Meeting, at least fifteen days before the date of the General Shareholder's Meeting, in line with provisions of the Statutes of the Company regarding the publication of announcements, in the newspapers Világgazdaság and Napi Gazdaság. After that publication, the written submissions for the issues put on the agenda of the General Shareholder's Meeting will be available in the customer service office in the headquarters of the Company, in the central customer service office of KELER Rt. (1075 Budapest, Asbóth utca 9-11.) and on the home page of the Company (www.fhb.hu).